

Protect Your Vehicle *Investment* Not Just It's Value

Don't Get Trapped in the Gap

You could lose more than your vehicle if it is stolen or involved in a major accident. You could lose your investment. Because most insurance policies only cover the **current value** of your vehicle – something that rapidly declines during the first few years of ownership – and your loan balance could be higher than the value of your vehicle.

Now you can protect your vehicle investment with Guaranteed Asset Protection (GAP). GAP is a non-insurance product that covers the “gap” between the vehicle’s value and the amount you still owe. Essentially, GAP protects you and your entire investment from substantial loss.

What Does GAP Cover?

GAP coverage goes into effect when you need it most – when your vehicle is stolen and isn't recovered or is totaled in an accident and can't be repaired.

GAP covers the difference between your primary carrier insurance settlement and the payoff of your loan, less delinquent payments, late charges, refundable service warranty contracts and other insurance related charges. Also included in this difference is your insurance deductible, which is limited to \$1,000.

Example

The following is a typical example of how GAP comes through for you:

Original purchase price.....	\$ 25,000
Loan balance after one year.....	\$ 21,000
Insurance settlement covering vehicle's current value.....	\$ 16,000

Your lost investment without GAP:

Your remaining unpaid loan balance (the “gap”).....	\$ 5,000
Your insurance deductible.....	\$ 1,000

Your Total GAP Benefit.....\$ 6,000