

Own It.

Shop Smart: Get Pre-Approved for Your Auto Loan Before Going to the Dealership

When it's time for a new car, do you go straight to the dealership? If you do, you can look forward to a full day of paperwork, finance disclosures, credit reviews . . . and lots of waiting.

One alternative to spending a day at the dealership is to get pre-approved with ProMedica Federal Credit Union. Pre-approval, like the name suggests, equips you with proof of your financial ability to gain a loan before you start shopping. It fully prepares you to efficiently choose your new vehicle, sign the papers and jump into your new ride.

Treat you right

Purchasing a car ought to be an exciting, comfortable experience, especially when you're the one spending your money. But working out the financing in an unfamiliar office with an unknown salesperson can feel detached and impersonal – even intimidating. All of which make buying a car seem more like a long, tiring chore. And who needs that?

Instead, reach out to PFCU where our Auto Finance Specialists will take you through pre-approval with care and respect. As your financial institution, it's our job to ensure your utmost privacy and security when discussing your personal and financial information. We already know you, and you know us. Let us help you "Own It".

Know your limits

As a member-owned credit union, it's in our best interest to make sure you know and understand exactly how much of a monthly payment you can afford each month, as well as how healthy your credit is. And because it's not our job to convince you to buy the most expensive car you can afford, our Auto Finance Specialists are a great resource to help you understand your budgetary limits.

So in the end when you enter the dealership with pre-approval in-hand, you'll have a new level of confidence and full knowledge of the loan terms and interest rate you should expect. You'll be able to quickly tell if a dealer's offer is a truly fair and affordable one. If not, your pre-approval lets you visit other venues until you find one.

Car-buying made easier

As you can tell, there are multiple reasons for getting pre-approved prior to car shopping. Let's recap the benefits. Pre-approval:

- Saves time
- Validates your credit
- Streamlines the dealership experience
- Boosts your confidence and negotiating position
- Gives you flexibility to car shop anywhere you want
- Pre-approval with PFCU takes place in a familiar, friendly environment

Give us a call to get started or apply online. You know we'll take good care of you.